UNITED	STATES DISTRICT COURT	Γ
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IN RE: INITIAL PUBLIC OFFERING SECURITIES LITIGATION

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ORDER

MASTER FILE NO\. 21 MC 92 (SAS)

SHIRA A. SCHEINDLIN, U.S.D.J.:

On June 17, 2010, this Court granted plaintiffs' motion for a bond pursuant to Rule 7 of the Federal Rules of Appellate Procedure and ordered objectors-appellants to post \$25,000 for which all objectors-appellants were jointly and severally liable. *See In re Initial Public Offering Sec. Litig.*, 21 MC 92, 2010 WL 2505677 (S.D.N.Y. June 17, 2010). On July 16, 2010, the objectors-appellants deposited \$25,000 with the Clerk of Court in accordance with the June 17, 2010 Order. On October 5, 2010, thirteen objectors dismissed their appeals by stipulation, with each party bearing its own costs.¹

On November 4, 2010, the Settling Objectors moved this Court to release their share of the bond upon the replacement deposit by the non-settling

These objectors included: JKM Company; Steven Miller, individually and as trustee of the Steve A. Miller P.C. Profit Sharing Plan; Jackie Pio; David Murray; James Mary and Mark Merrill; Ernest Browne, Jr.; Susan Browne; Richard Paul Warren SEP; D&S Partnership #2; Vondell Tyler; Lester Baum; Mike Hart; and Sue Shadley ("Settling Objectors").

objectors-appellants whose appeals remain pending. Upon due consideration of that motion, it is hereby:

ORDERED that the remaining non-settling objectors-appellants are required to post \$21,875, the amount of the posted \$25,000 that must be released to the Settling Objectors. Such payment must be made by non-settling objectors-appellants by January 18, 2011. A failure to post such funds will violate this Court's June 17, 2010 Order and may result in dismissal of the appeal by the remaining non-settling objectors-appellants; and it is further

ORDERED that Theodore Bechtold, Esq., attorney for 42 non-settling objectors-appellants shall cause a copy of this Order to be delivered to his clients immediately; and it is further

ORDERED that upon the deposit of \$21,875 by the remaining non-settling objector-appellants, the Clerk of Court shall release to Jeffrey Weinstein, Esq., acting on behalf of the Settling Objectors, the sum of \$21,875 of the \$25,000 deposited with the cashier's office under Objectors Receipt Number 909152; and it is further

ORDERED that the Settling Objectors are relieved of their joint and several obligations to post a bond to the extent that replacement deposit of released funds is made by non-settling objectors-appellants; and it is further

ORDERED that should the non-settling objectors-appellants fail to

post the required funds by January 18, 2011, plaintiffs are directed to move to dismiss the appeal and may also move for such other and further relief as this Court has the power to order.

SO ORDERED:

Shira A. Scheindlin

U.S.D.J.

Dated:

December 27, 2010

New York, New York

- Appearances -

For Plaintiffs' Executive Committee:

Stanley D. Bernstein, Esq. Rebecca M. Katz, Esq. Christian Siebott, Esq. Bernstein Liebhard LLP 10 East 40th Street New York, New York 10016 (212) 779-1414

David Kessler, Esq.
Barroway Topaz Kessler Meltzer & Check LLP
280 King of Prussia Road
Radnor, Pennsylvania 19087
(610) 667-7706

Howard B. Sirota, Esq. Sirota & Sirota LLP 260 Madison Avenue New York, New York 10016 (212) 425-9055 Robert A. Wallner, Esq. Ariana J. Tadler, Esq. Peter G.A. Safirstein, Esq. Neil Fraser, Esq. Milberg LLP One Pennsylvania Plaza New York, New York 10119 (212) 946-9453

Jules Brody, Esq. Stull, Stull & Brody LLP 6 East 45th Street New York, New York 10017 (212) 687-7230

Fred Taylor Isquith, Esq.
Thomas H. Burt, Esq.
Wolf Haldenstein Adler Freeman & Herz
LLP
270 Madison Avenue
New York, New York 10016
(212) 545-4600

Liaison Counsel for Underwriter Defendants:

Gandolfo V. DiBlasi, Esq. Penny Shane, Esq. David M.J. Rein, Esq. Richard J.L. Lamuscio, Esq. Sullivan and Cromwell LLP 125 Broad Street New York, New York 10004 (212) 558-4000

Liaison Counsel for Issuer Defendants:

Jack C. Auspitz, Esq.
Joel C. Haims, Esq.
Hilary M. Williams, Esq.
Angela T. Rella, Esq.
Reema S. Abdelhamid, Esq.
Morrison and Foerster LLP
1290 Avenue of the Americas
New York, New York 10104
(212) 468-8000

Copy to:

Jeffrey L. Weinstein, Esq. Weinstein Law 518 East Tyler Street Athens, Texas 75751 (903) 677-3657

Theodore Bechtold, Esq. 310 94th Street Apt. 319 Brooklyn, NY 11209

James J. Hayes (pro se) 4024 Estabrook Drive Annadale, VA 22003